GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3379
ANSWERED ON:14.12.2006
REVISION OF WAGES IN BSCL
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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the profit/loss position of the Burn Standard Company Limited (BSCL) during each of the last three years;

(b) whether the employees of BSCL are being denied to get their legitimate wages revision due for the last so many years;

(c) if so, the details thereof and the reasons therefor; and

(d) the steps taken/being taken by the Government for revision of wages of the BSCL employees?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) As per audited figures the profit and loss position of BSCL during the last three years is as under:

	(Rupees in crores)		
	2003-04	2004-05	2005-06
Operating Profit	8.98	10.77	3.64
Cash Profit	(2.06)	3.48	1.33
Net Loss	110.65	118.72	442.74
Accumulated loss	605.17	723.89	1166.63
Networth	(-)547.51	(-)635.24	(-)1042.13

(b) to (d): All categories of employees of BSCL have been allowed wage/pay revision upto early 1990s. However, it was not possible to implement the wage settlement/pay revision any more as the company became sick and was put under the purview of BIFR since 1994. The wage settlement/pay revision of the employees is governed by laid down norms, procedures and guidelines as applicable in a BIFR referred company like BSCL.